

Report to: Budget Panel / Cabinet
Date of meeting: 28 June 2016 / 4 July 2016
Report of: Director of Finance
Title: Summary of the Financial Outturn 2015/16

1.0 Summary

- 1.1 This report informs Cabinet of the revenue and capital outturns for financial year 2015/16.
- 1.2 The revised net revenue budget for 2015/16 (set at Council in January 2016) was **£16.522 million**. The council outturn position at 31 March 2016 was **£15.228 million**. At Leadership Team on 7 June 2016, carry forward of budgets from 2015/16 to 2016/17 of £1.190 million were recommended. This gives a final outturn of **£16.418 million**. The Council therefore reports a favourable variance of **£0.104 million**.
- 1.3 Also in January 2016, the Council agreed a revised capital budget of **£16.769 million**. £9.125 million has been re-phased to later years in the MTFS resulting in a revised in-year capital programme of **£7.644 million**. At 31 March 2016 the Council had spent **£7.749 million** giving an unfavourable variance of **£0.105 million**. This variance has been match-funded by additional grant and use of earmarked reserves in year.

2.0 Recommendations

- 2.1 To consider the revenue outturn as summarised at Paragraph 4.1, and supplementary notes at Appendices 1 to 5 and to note the year end position, which includes carry forwards.
- 2.2 To approve the 2015/16 budget carry forwards into 2016/17 as recommended by Leadership Team totalling **£1.190 million** as detailed at Appendix 3.
- 2.4 To consider the capital outturn as summarised at Paragraph 5.1 and shown in detail in Appendix 5. To confirm the re-phasing of **£9.125 million** into 2016/17.

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3.0 Introduction

- 3.1 A key feature of reporting the outturn for the financial year is to compare it against the revised budget which provides an indication of accuracy and robustness of financial control and the achievement of the Council's priority to operate the Council efficiently and effectively.
- 3.2 This report provides an analysis of the revenue and capital outturns for 2015/16. A more detailed financial report can be found in the draft Statement of Accounts that was reported to the Audit Committee on 27 June 2016.

4.0 Revenue Outturn 2015/16

- 4.1 The table below shows the net expenditure by service area which compares the revised budget (as approved by Council on 27 January 2016) to the outturn. The net effect, after carry forwards is an under spend on the cost of services of £0.124 million.

2015/16 Revenue Account - General Fund Summary				
Service Area	Original Budget £000	Revised Budget £000	Outturn £000	Variance £000
Corporate Strategy and Client Services	6,949	7,391	6,768	(623)
Community and Customer Services	3,677	4,469	4,901	432
Democracy and Governance	3,215	3,322	3,097	(225)
Regeneration and Development	(4,797)	(4,511)	(5,164)	(653)
Managing Director	252	254	273	19
Human Resources	574	593	611	18
Strategic Finance (including ICT)	5,002	5,005	4,743	(262)
Net General Fund	14,872	16,522	15,228	(1,294)
Recommended carry forwards			1,190	
Revised final outturn	14,872	16,522	16,418	(104)
Notes: The above table includes only direct costs and incomes. Technical accounting adjustments for internal recharges and capital charges have been excluded as these have no effect on the Council's net general fund position. The Leadership Team meeting held on the 7th June 2016 agreed the carry forwards.				

4.2 **Appendix 1** details the variances over £10k when comparing the revised budget to the outturn. Some of the significant favourable variances are £352k from an over-achievement of commercial property rent income; £199k from increased rent allowances income and £173k additional recycling credits and funding from Hertfordshire County Council. The main key unfavourable variance is £538k in the housing service due to the pressures of the housing crisis and the Council's statutory housing responsibilities.

4.3 **Appendix 2** details the funding variances when comparing the revised budget to the outturn.

4.4 **Appendix 3** details the requests to carry forward budgets to 2016/17 amounting to **£1.190 million**. These requests were reviewed by Leadership Team on 7 June 2016. Leadership team considered all requests and support those requests put forward at this appendix.

4.5 **Appendix 4** shows the level of useable earmarked reserves held by the council, which stand at **£23.783 million** at the end of the year. The Council's general fund balance is set at a prudent level of **£1.350 million**.

5.0 Capital Outturn 2015/16

5.1 **Appendix 5** shows a detailed analysis of the council's capital programme; the re-phased budget of £7.644 million and the outturn of £7.749 million giving a net increase in capital spend of £0.105 million funded by use of the earmarked vehicle replacement reserve (£69k) and additional external grant funding.

5.2 Investment within Watford is seen as a key priority and has been financed from capital receipts and government grant. Capital expenditure totalling £34.221 million is planned for the period 2016/19 (2016/17 £22.405 million) and built into the medium term financial strategy.

6.0 Conclusion

6.1 The 2015/16 the Council had an underspend after carry forwards which amounted to £0.104 million.

6.2 The 2015/16 capital programme outturn contains a net variance of £0.105 million against a re-phased budget of £7.644 million. This is funded by use of earmarked reserves or increased grant contributions.

- 6.3 The Council continues to face some medium term revenue pressures whilst maintaining an ambitious programme of capital investment which includes ensuring its infrastructure/assets are well maintained as well as seeking to move forward through the development of key projects where the aim is to secure the future prosperity of the Watford area and the sustainability of the Council.
- 6.4 When the latest budget was set in January 2016, the Council budgeted to contribute £141k to reserves. The final outturn contribution is confirmed as £245k. This is shown in the table below:

	Latest Budget £000	Outturn £000	Notes
<u>Expenditure (net)</u>			
Cost of services	16,522	16,418	
Budgeted surplus at year end	141	141	
Additional surplus at outturn		104	(1)
	16,663	16,663	
<u>Funding</u>			
Council tax and grants	(15,406)	(15,533)	(2)
Use of specific reserves	(1,257)	(1,130)	(3)
	(16,663)	(16,663)	

Notes

- (1) Surplus on outturn after carry forwards
- (2) Increased government grant (Ctax freeze and new burdens (s.31))
- (3) Reduced use of reserves

7.0 Financial Implications

- 7.1 These have been included within the report.

8.0 Legal Implications

- 8.1 There are no legal implications in the report.

9.0 Potential Risks

Potential Risk	Likelihood	Impact	Overall Score
A material error within the Final Accounts needs adjustment through the Council's reserve balances.	1	2	2
Proposed carry forward requests are not approved, resulting in in-year pressures in 2016/17	1	2	2

10.0 Equalities

10.1 Watford Borough Council is committed to equality and diversity as an employer, service provider and as a strategic partner. In order to fulfil this commitment and its duties under the Equality Act 2010 it is important to demonstrate how policies, practices and decisions impact on people with different protected characteristics. It is also important to demonstrate that the Council is not discriminating unlawfully when carrying out any of its functions.

10.2

The reporting of the 2015/16 outturn does not have any direct equality implications, in effect it is reporting upon the financial consequences of policies already established by the Council and is not seeking to change those policies in any way.

Appendices:

Appendix 1 Major Variances 2015/16

Appendix 2 Funding Variances 2015/16

Appendix 3 Carry Forward requests into 2016/17

Appendix 4 Reserves 2015/16

Appendix 5 Capital Outturn 2015/16

2015/16 Major Variances - Revised Budget v Revenue Outturn

	Variance (£000s)	Comment
<u>Corporate Strategy & Client Services</u>		
Veolia Contract Payments	41	Environmental Maintenance Contract - across all service areas
Highways	(40)	Herts CC Environmental Maintenance income received
Parks & Open Spaces	(47)	Rent - Advertising and Veolia Park income received and reallocated Operating Lease costs
Cemeteries	(71)	Increased Sale of Grave Spaces/Burial & Memorial Fees, reallocated Operating Lease costs
Colosseum (Landlord Costs)	(37)	Contingency not spent
SLM (Central & Woodside)	(31)	Increased Management Fee from Service Provider, overspend on Repairs & Maintenance, underspend on Development Work
Centrepont Community Centre	(45)	Increased Room Hire, no spend against Repairs & Maintenance, Contingency not spent
Grants - Admin. & Gen.	(24)	Underspend on Printing & Stationery and Contingency
Recycling - Kerbside	(173)	Increased Recycling Credits & Alternative Financial Model funding from Herts CC
Wiggenhall Depot	(64)	Veolia refunded backdated WBC utility costs, underspend on rates
Partnerships & Performance	(107)	Underspend on allocated projects (salaries/agency) and on 'Special Projects' code
Watford Learning Partnership	(13)	Underspend on Grants & Contributions
Communications	(33)	Underspend on Website Development, Prof. Fees - Consultancy, Advertising - General and Licences, over on Staff Advertising
	21	Other variances
Corporate Strategy & Client Services - Sub Total	(623)	

	Variance (£000s)	<u>Comment</u>
<u>Community & Customer Services</u>		
Printing Section	57	Under-recovery of printing charges
Information Unit	(38)	Subscriptions
Customer Service Centre	(30)	Staff vacancies, consultancy, telephones and software maintenance
Enabling	12	Private sector initiatives costs partially offset by staff vacancy savings
WBC Properties	(144)	Increased rent income, reduced expenditure on repairs and other projects.
Housing Refugees	12	Accommodation costs (it is anticipated that this will be refunded by central government in 2016/17)
Housing Supply	538	Increased cost of housing homeless families. The majority (over £500k) of this overspend is due to the pressures of the housing crisis and the statutory housing responsibilities the Council has to fulfil.
Housing Demand	152	Mainly from legal costs defending homelessness decisions and also for agency staff
Community Safety	(31)	Reduction in expenditure on grants
Environmental Health Team	30	Increased expenditure on agency staff
Environmental Protection	(64)	Underspend on major projects; to be re-phased
Licensing Team	29	One off restructuring costs
Licensing Act 2003	(24)	Increased licence fee income (demand led)
Sex Establishment Licensing	30	Legal fees for court case
Climate Change	(20)	Underspend on agency staff funded from Climate Change Reserve
Abandoned Cars	(13)	Saving in fees paid out following the service being brought back in house.
Town Centre Special Events	(54)	Budget was for 2 years, but was all loaded into the first year. Balance re-phased to 2016/17.
Sports Development Activities	12	Venue hire
	(21)	Other variances
Community & Customer Services - Sub Total	433	

	Variance	
	<u>(£000s)</u>	<u>Comment</u>
<u>Democracy & Governance</u>		-
Legal Services Team	(12)	Underspend on Salaries/Agency, and Publications
Members Remuneration	(19)	Underspend on Members Allowances, NI, Training & Hospitality
Register of Electors	(17)	New Burdens Grant received, Underspend on Canvass Fees & Miscellaneous Expenses
Borough Council Elections	11	Overspend on Printing and Stationery
County Council Elections	(21)	Underspend on Equipment, Furniture & Materials
Operational Building Maintenance	(65)	Underspends on Property Maintenance - Routine, Planned, Statues & Monuments
Special Emergency	(42)	Underspend on Property Maintenance (NHS project)
Town Hall Offices & Council Suite	(35)	Increased Service Charge income, underspends on Utilities, Window Cleaning, Security Services and Contract Security Services
	(25)	Other variances
Democracy & Governance - Sub Total	(225)	

	Variance (£000s)	<u>Comment</u>
<u>Regeneration & Development</u>		
Valuation & Estates Group	(167)	Underspend on consultancy for Atrium project (140K) and vacancy savings (31K)
General Property Administration	(76)	Lower bad debt write-off (provided for at 100K) which offsets reduced income from miscellaneous fees and charges 24K
Commercial Properties	(352)	Increased rental income
Car Parks - Other Sites	37	Increase in business rates
Multi-Storey Car Park	(153)	Increased fees and charges (190K) and increased consultancy 37K.
Multi-Storey Car Park - Church	11	Increased rent paid
Development Control	116	Consultancy 36K, increased employee and agency costs 27K, reduction in fee income 27K and restructuring costs 26K
CCTV	11	Overspend on maintenance of equipment
Planning & Transportation Mgt	(19)	Vacancy savings
Parking Service	29	Expenditure to be funded from CPZ reserve
The Avenue Car Park	19	Reduction in fees and charges received
Town Hall Car Park	(25)	Increased fees and charges received
Policy Team	(91)	Underspend on reserve funded expenditure for Local Plan, and viability studies for Clarendon Road and Watford Junction
Economic Development	60	Overspend on grants and contributions 72K and underspend on agency staff (12K)
Economic Development Projects	35	Expenditure to be funded from LABGI reserve
Business Improvement District	(65)	Underspend on projects (36K) and final stages of BID loan (29K)
	(24)	Other variances, mostly across the commercial property portfolio
Regeneration & Development - Sub Total	(654)	

	Variance (£000s)	Comment
<u>Managing Director</u>		
Corporate Strategy Team	20	No spend on Contingency, Professional Fees - Consultancy to be funded from reserves
	(1)	Other variances
Managing Director - Sub Total	19	

	Variance (£000s)	Comment
<u>Human Resources</u>		
Corporate Employee	15	Increased Training Course Fees income and increased Training costs
	3	Other variances
Human Resources- Sub Total	18	

	Variance (£000s)	<u>Comment</u>
Strategic Finance		
Finance Services	(18)	Underspend on Supplies & Services
Budget Strategy Items	(26)	Repayment of unsecured loan (East of England) and underspend on Supplies & Services
Non-distributable cost-FRS17	46	Early retirement pension cost
Finance Services Client	(136)	Reduced TRDC provision of service cost
Insurance Services Client	19	Reduced income (INTU - car parks, WRP - buildings)
Revenues & Benefits Client	82	Increased TRDC provision of service cost
Income & Cashiers Client	19	Reduced Fees & Charges (Reminders) & no grant income
Taxation - NNDR Client	(168)	No Court Costs income or NNDR Discretionary Relief
Taxation - Council Tax Client	44	Under on Court Costs income and overspend on Postages
Council Tax Benefits Client	(46)	Grants received (New Burdens and other)
Rent Allowances Client	(199)	Increase in rent allowances and in year funding, reduced bad debt provision
Housing Benefits Client	(18)	Reduced DHP grant and spend.
ICT Services Client	75	Overspends on Telephones and Hardware, efficiency savings not made
G.I.S.	20	Overspend on Software licences
ICT Services	36	Increased TRDC provision of service cost, increased employee costs (agency staff)
	8	Other variances
Strategic Finance - Sub Total	(262)	

Total Outturn Variance	(1,294)
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Appendix 2

2015/16 Funding Variances - General Fund

Government Grants & Other Funding	Revised Budget £000	Actuals £000	Variance £000	Comments
Government Grants				
Revenue Support Grant	(2,166)	(2,166)	0	
Redistributed Business Rates	(2,389)	(2,389)	0	
Collection Fund Deficit/(Surplus)				
Collection Fund Surplus	(250)	(314)	(64)	Better than expected collection rates
Council Tax Receipts	(7,696)	(7,696)	0	
Other Government Funding				
Council Tax Freeze Grant	(83)	(88)	(5)	
New Homes Bonus	(2,822)	(2,822)	0	
Non Specific Grant	0	(58)	(58)	New burdens funding (s.31)
Total Taxation and Non-Specific Grants	(15,406)	(15,533)	(127)	

Service Budget Carry Forward Requests from 2015/16 to 2016/17

Appendix 3

Cost Centre Description	Reason for Carry Forward Request	Agreed by Leadership Team £
<u>Corporate Strategy & Client Services</u>		
Partnerships & Performance	LSP - "One Watford" - money to support partnership priorities	11,000
Partnerships & Performance	This is a corporate budget to support the Innovation Fund	16,500
Partnerships & Performance	Temporary staff budget to fund Project Management Office Co-Ordinator post	63,000
Watford Health Inequalities	Partnership budget held for learning related initiatives - set up pooled reserve	align="right">16,880
Watford Learning Partnership		
Communications	Website money held over for govdelivery and new intranet as discussed at PMB	21,300
Colosseum	Contribution toward building/roof surveys and BMS system ad discussed at AMG	35,000
Holywell Community Centre	Contribution towards Leisure Centre Management Contract retender as agreed with MD and Finance Director	align="right">44,370
Orbital Community Centre		
SLM - Central & Woodside		
Centrepont Community Centre		
Meriden Community Centre	Meriden project - redevelopment of building and ATP identified as part of delayed partnership funded project	6,630
Grants - Administration & General	Contribution towards Sports Facility Strategy to fund associated project work on Oxhey Park North as agreed by MD	20,400
Refuse - Domestic	To support set up costs of Phase 2 WBC website for service report IT functions - Jadu	30,000
Total Corporate Strategy & Client Services		265,080

Cost Centre Description	Reason for Carry Forward Request	Agreed by Leadership Team £
<u>Community and Customer Services</u>		
Information Unit	Carry over funds for the upgrade to the GIS system which has been delayed pending the transfer to a UniForm hosted service. The GIS system upgrade is dependent on UniForm operating on a higher version.	30,000
Town Centre Special Events	This is the contracted sum for Year 2 of the 2 year ice rink contract	60,000
Community Safety	Monies to pay for Domestic Homicide Reviews	15,900
Public Health & Nuisance	Unspent, but allocated, Public Health grant from HCC	63,560
Temporary Accommodation	Joint Venture Housing Company – set up costs	20,000
Environmental Health Team	Monies paid in by other LAs to WBC to fund Hertfordshire wide Better Business for All partnership work	2,500
Total Community and Customer Services		191,960
<u>Regeneration & Development</u>		
Planning Policy	Local development framework	60,220
Planning Policy	Clarendon Road & Watford Junction	56,040
Valuation & Estates Group	Atrium	136,710
Total Regeneration & Development		252,970

Cost Centre Description	Reason for Carry Forward Request	Agreed by Leadership Team £
<u>Democracy & Governance</u>		
County Council Elections	Purchase of tables, ballot boxes, postal vote scanners, disabled polling booths and printer. Cover cost of backdated regrade of Electoral Services Officer.	20,330
Total Democracy & Governance		20,330
<u>Managing Director</u>		
Corporate Strategy Team	Front-funding the senior management restructure and service changes (Digital Watford; service transformation). This is funded from the generic council underspend.	400,000
Total Managing Director		400,000
<u>Finance</u>		
Finance Shared Services	The carry forward is necessary to fund additional interim staff who are covering the closing of the 2015/16 accounts. The carry forward will also fund the essential upgrade to the Financial Management System (efinancials)	60,000
Total Finance		60,000
Total All		1,190,340

Council reserves (useable)

RESERVES	Balance at 31 Mar 15 £000	Additions in year £000	Use in year £000	Balance at 31 Mar 16 £000
<u>CAPITAL RESERVES</u>				
Capital Fund	0	(2,150)	1,340	(810)
Vehicle Replacement	(725)	0	415	(310)
Weekly Collection Support Grant	(193)	0	5	(188)
Development Sites Decontamination	(646)	0	200	(446)
New Homes Bonus	(3,611)	(458)	0	(4,069)
Performance Reward Grant (Capital)	(191)	0	0	(191)
Project and Programme Management (Capital)	(400)	0	149	(251)
Total Capital Reserves	(5,766)	(2,608)	2,109	(6,265)
<u>REVENUE RESERVES</u>				
Budget Carry Forward	(1,612)	(1,190)	1,612	(1,190)
Business Rates	(4,661)	0	0	(4,661)
Car Parking Zones	(707)	(68)	0	(775)
Charter Place Tenants	(160)	0	0	(160)
Climate Change	(57)	0	0	(57)
Community Infrastructure Levy (CIL)	0	0	0	0
Homelessness Prevention	(113)	0	0	(113)
Le Marie Centre Repairs	(12)	0	0	(12)
Leisure Structured Maintenance	(423)	0	0	(423)
Multi-Storey Car Park Repair	(181)	0	0	(181)
Parks, Waste & Street Strategy	(60)	0	0	(60)
Rent Deposit Guarantee Scheme	(100)	0	0	(100)
Crematorium	(50)	0	0	(50)
Area Based Grant	(85)	0	0	(85)
Economic Impact	(2,087)	(1,942)	0	(4,029)
High Street Innovation	(90)	0	0	(90)
Housing Benefit Subsidy	(996)	0	0	(996)
Housing Planning Delivery Grant	(266)	0	0	(266)
Invest to Save	(839)	0	0	(839)
LA Business Growth Incentive (LABGI)	(570)	0	0	(570)
Local Development Framework	(178)	0	0	(178)
Pension Funding	(2,249)	0	0	(2,249)
Performance Reward Grant (Revenue)	(29)	0	0	(29)
Project and Programme Management (Revenue)	(600)	0	196	(404)
Total Revenue Reserves	(16,125)	(3,200)	1,808	(17,518)
General Fund Working Balance (GFWB)	(1,350)	0	0	(1,350)

Appendix 5

Cost Centre Description	Original Budget 2015/16	Latest Budget 2015/16	Re-phasing	Re-phased budget	Outturn 2015/16	Variance	Reason for Requesting Re-phasing
ICT - Document Management Process	0.00	15,000.00	4,036.00	10,964.00	10,963.96	0.00	Still awaiting all Year 1 costs so re-phasing is considered necessary
ICT-Env Health	45,000.00	420,000.00	13,460.00	406,540.00	406,472.45	-68.00	
Replacement Domestic Bins	20,000.00	0.00	0.00	0.00	0.00	0.00	
CCTV Control Room Relocation	0.00	9,795.00	0.00	9,795.00	16,764.00	6,969.00	Increased costs funded by Intu contribution
Watford Business Park Redevelopment	0.00	2,315,500.00	975,636.00	1,339,864.00	1,339,864.04	0.00	Delay in undertaking further purchases due to renegotiations as a result of ground condition information
Town Hall Subway CCTV	37,000.00	37,000.00	17,300.00	19,700.00	19,699.73	0.00	Contractor costs greater than estimated due to unforeseen conditions
Clarendon Road Streetscape Improvements	18,000.00	18,000.00	18,000.00	0.00	0.00	0.00	No further re-phasing allowable
Intro Electric Vehicle Charging	20,000.00	20,000.00	17,265.00	2,735.00	2,734.89	0.00	Works on the Peace Prospect Electric Vehicle site have now been cancelled due to insufficient UKPN power supply. New sites in New Road and George Street now being investigated with Electric Blue and E-car for potential delivery in 2016-17
Private Sector Stock Condition	150,000.00	50,000.00	50,000.00	0.00	0.00	0.00	Overspend funded by vehicle replacement reserve
Veolia Contract Fleet Requirements	0.00	124,750.00	0.00	124,750.00	135,922.90	11,173.00	
Meriden Community Centre Redevelopment	150,000.00	320,000.00	294,000.00	26,000.00	25,967.46	-33.00	
Allotments Upgrades	0.00	693,950.00	416,990.00	276,960.00	224,723.47	-52,237.00	Re-phase ongoing works taking account of overspends on cost centres WAA202 and WAA954
Farm Terrace Allotments	0.00	60,000.00	0.00	60,000.00	61,913.62	1,914.00	Overspend offset by budget adjustment to cost centre WAA201
Atrium / GIS	0.00	17,012.00	0.00	17,012.00	17,011.96	0.00	2015/16 system creditor provision unused
Car Parks Structure Survey	0.00	0.00	0.00	0.00	-403.40	-403.00	

Cost Centre Description	Original Budget 2015/16	Latest Budget 2015/16	Re-phasing	Re-phased budget	Outturn 2015/16	Variance	Reason for Requesting Re-phasing
New Market	0	180,000.00	122,573.00	57,427.00	57,426.94	0.00	Delays to work resulting in carry over
Telephony-Cost of Server Replacement	0	10,300.00	0.00	10,300.00	0.00	-10,300.00	Budget not required
Museum CCTV Intruder Alarm System	0	30,314.00	0.00	30,314.00	30,314.03	0.00	
Town Centre CCTV Camera Replacement	21,000	21,000.00	1,711.00	19,289.00	19,289.00	0.00	Further camera replacement identified within the Town Centre
Gaelic Football Relocation	600,000.00	841,282.00	370,886.00	470,396.00	470,396.20	0.00	Project is ongoing with substantial work planned for 2016/17
Non PIB-Strat & Prog Disposal	0.00	0.00	16,796.00	-16,796.00	40,926.84	57,723.00	Offset due to PIB & Non PIB disposals. Further programmed disposals planned in 2016/17
PIB-Strat & Prog Disposal	0.00	83,000.00	16,796.00	66,204.00	8,481.50	-57,723.00	
Property Review	0.00	0.00	0.00	0.00	2,450.78	2,451.00	Budget slightly overspent
Yanmar Excavator & Trailer	0.00	20,177.00	0.00	20,177.00	20,177.78	1.00	
AS940 Brush Cutter	0.00	8,205.00	0.00	8,205.00	8,204.55	0.00	
2 x Dennis Cylinder Mowers	0.00	17,880.00	0.00	17,880.00	17,880.00	0.00	
Kubota Tractor & Flail	0.00	19,100.00	0.00	19,100.00	19,100.00	0.00	
Trimax Pegasus Gang Mower	0.00	23,200.00	0.00	23,200.00	23,200.00	0.00	
Scag V Ride Mower	0.00	6,478.00	0.00	6,478.00	6,478.00	0.00	
Kubota Utility Vehicle	0.00	13,800.00	0.00	13,800.00	13,800.00	0.00	
Large Mechanical Road Sweeper	0.00	103,000.00	0.00	103,000.00	103,000.00	0.00	
Transit Vans x 2	0.00	48,000.00	48,000.00	0.00	0.00	0.00	
Small Box Van	0.00	9,500.00	0.00	9,500.00	9,230.00	-270.00	
CSI Project	0.00	250,000.00	247,500.00	2,500.00	2,503.46	3.00	
Box Van	0.00	0.00	0.00	0.00	9,124.00	9,124.00	No approved budget - funded by vehicle replacement reserve
Compact Sweeper	0.00	0.00	0.00	0.00	38,985.00	38,985.00	No approved budget - funded by vehicle replacement reserve
Envirocrime Van	0.00	0.00	0.00	0.00	9,507.90	9,508.00	No approved budget - funded by vehicle replacement reserve

Cost Centre Description	Original Budget 2015/16	Latest Budget 2015/16	Re-phasing	Re-phased budget	Outturn 2015/16	Variance	Reason for Requesting Re-phasing
Improvements Community Centres	100,000.00	9,160.00	9,160.00	0.00	0.00	0.00	Costs anticipated for CPO compensation with 3rd party land owner not agreed and still under negotiation resulting in delays
Health Campus-Provision	500,000.00	646,830.00	179,577.00	467,253.00	467,253.48	0.00	
Health Campus-Contrib to LABV	3,000,000.00	2,000,000.00	2,000,000.00	0.00	0.00	0.00	
Charter Place	0.00	0.00	0.00	0.00	5,757.23	5,757.00	Cost funded by prior year capital grants unapplied
Upgrading/Resurfacing CarParks	0.00	59,111.00	19,507.00	39,604.00	39,604.27	0.00	Additional patching works to be undertaken in Longspring Car Park. Joint sealing planned for the Town Hall Car Park. Works planned for 2016-17 delivery
Match Funding Capital Projects	35,000.00	50,890.00	47,378.00	3,512.00	3,511.88	0.00	Re-phasing of budget required to support major schemes planned by HCC in both Clarendon Road (phase 3) and the Town Hall Square
Green Spaces Strategy	150,000.00	250,000.00	0.00	250,000.00	300,322.61	50,323.00	Overspend offset by budget adjustment to cost centre WAA201
Website Enhancement	0.00	150,000.00	3,400.00	146,600.00	146,591.54	-8.00	Some outstanding works remain meaning budget re-phasing is required
Cultural Quarter Ph 1	89,710.00	460,136.00	181,400.00	278,736.00	278,709.87	-26.00	Final payment and completion of all works still awaited
Retained Housing Stock	50,000.00	134,603.00	113,800.00	20,803.00	20,777.05	-26.00	Commencement of improvement works now due to start in 2016/17
Veolia Capital Improvements	92,100.00	92,100.00	0.00	92,100.00	91,308.12	-792.00	
Additional Green waste Bins	18,000.00	0.00	0.00	0.00	0.00	0.00	
Building Investment Programme	400,000.00	429,600.00	212,000.00	217,600.00	217,445.86	-154.00	Re-phasing of project funding to meet approved capital investment programme projects for 2016/17 as defined in the capital programme strategy. I.E underspends will carry forward to meet following years demands which fluctuate as corporate direction/priorities are reviewed
Himalayan Way Play Area	0.00	62,820.00	7,100.00	55,720.00	55,720.00	0.00	Further works planned for 2016/17
Berry Avenue Play Area	0.00	120,000.00	6,025.00	113,975.00	113,975.18	0.00	Further works planned for 2016/17

Cost Centre Description	Original Budget 2015/16	Latest Budget 2015/16	Re-phasing	Re-phased budget	Outturn 2015/16	Variance	Reason for Requesting Re-phasing
Southwold Road Play Area	0.00	1,371.00	0.00	1,371.00	1,370.96	0.00	Further works planned for 2016/17
Ridgehurst Avenue Play Area	0.00	24,050.00	4,266.00	19,784.00	19,783.58	0.00	
Riverside Recreation Ground	0.00	165,257.00	0.00	165,257.00	165,495.38	238.00	
Colne River Project	0.00	60,387.00	11,450.00	48,937.00	48,937.10	0.00	Further works planned for 2016/17
Local Park Improvements	0.00	2,244.00	0.00	2,244.00	2,300.00	56.00	Further works planned for 2016/17
Local Nature Reserves	0.00	16,978.00	6,350.00	10,628.00	10,628.00	0.00	
Cassiobury Park HLF Project	2,816,760.00	3,116,385.00	2,608,718.00	507,667.00	507,666.62	0.00	
Mand Disabled Facilities Grant	400,000.00	594,462.00	252,570.00	341,892.00	341,888.98	-3.00	Re-phase adjusted as spend in 2015/16 greater than anticipated. Overall project on target
Decent Homes Assistance	200,000.00	254,966.00	0.00	254,966.00	352,051.63	97,086.00	Re-phasing is required as disabled facilities grants are often allocated in one financial year but paid the following year
Environmental Services Schemes	0.00	2,556.00	0.00	2,556.00	9,039.47	6,483.00	
Energy Grants	0.00	0.00	0.00	0.00	0.00	0.00	
Environmental Services Schemes	0.00	72,590.00	0.00	72,590.00	0.00	-72,590.00	No re-phasing required. Overspend funded by £30k contribution
Lower High St Cycle Scheme	0.00	35,393.00	15,393.00	20,000.00	20,000.00	0.00	From the National Energy Foundation (NEF)
Abbey Way Cycle Scheme	0.00	28,175.00	28,175.00	0.00	0.00	0.00	Works on the Abbey Way cycleway re-branding project with HCC delayed so the funds requires re-phasing. Delivery in 2016-17
HR Appraisal Module	0.00	3,600.00	0.00	3,600.00	5,700.00	2,100.00	Overspend funded by recharge to TRDC
ICT-Hardware Replacement Programme	160,000.00	238,537.00	0.00	238,537.00	8,069.95	230,467.00	Desktop rollout programme scheduled for early 2016/17
ICT-Project Management Provision	120,000.00	206,985.00	107,000.00	99,985.00	110,221.01	10,236.00	
TRDC ICT recharge to WBC	0.00	0.00	0.00	0.00	91,402.48	91,402.00	
Hardware Replace Programme	30,000.00	48,000.00	0.00	48,000.00	283,862.91	235,863.00	Requiring budget carry over
ICT Modernisation	0.00	898,323.00	603,000.00	295,323.00	236,188.31	-59,135.00	

Cost Centre Description	Original Budget 2015/16	Latest Budget 2015/16	Re-phasing	Re-phased budget	Outturn 2015/16	Variance	Reason for Requesting Re-phasing
Business Application Upgrade	195,000.00	195,000.00	78,000.00	117,000.00	69,050.00	-47,950.00	
Support Services-General Fund	500,000.00	552,470.00	0.00	552,470.00	552,470.00	0.00	
	9,917,570.00	16,769,222.00	9,125,218.00	7,644,004.00	7,749,214.53	105,210.00	